

# NEWS RELEASE

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## For Immediate Release

### **bcpbank Selects Fundtech's Global PAYplus™**

Web-based Payments to Drive Expanded Customer Services.

**Jersey City, N.J., June 16, 2004** — Fundtech Ltd. (NASDAQ: FNDDT), a leading provider of payments, cash management and settlement software and services, announced today that **bcpbank** has chosen Fundtech's Global PAYplus to support US dollar and multi-currency payments processing.

**bcpbank** is the North American retail banking unit of the Millennium bcp financial group, the leading financial group in Portugal and one of the top 100 in Europe. **bcpbank** is headquartered in Newark, New Jersey with branches in New Jersey, New York, Massachusetts, and Ontario, Canada.

**bcpbank** will deploy Global PAYplus to enhance payments processing efficiency by integrating Global PAYplus into its highly advanced web-based branch and customer service operations. Global PAYplus offers **bcpbank** the ability to quickly

tailor its payments-related services to the unique needs of clients, providing customized services that are expected to expand fee revenues.

"We selected Global PAYplus because it will allow us to provide enhanced streamlined services to our customers, while reducing costs", says Miguel Carvalho, bcpbank's chief administrative officer.

"We welcome the innovative and fast-growing bcpbank as a new client, and look forward to working with them to meet their strategic goals," said Michael Sgroe, president and chief operating officer of Fundtech Corporation.

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### **About Fundtech**

Fundtech ([www.fundtech.com](http://www.fundtech.com)) is a leading provider of software solutions and services that facilitate payments, settlement and cash management by enabling businesses and their banks to electronically manage cash, process payments and transfer funds. The Company's products are designed to increase efficiency while enabling banks to better serve their corporate clients. Fundtech operates the world's largest SWIFTNet service bureau through its Swiss subsidiary bbp; and the company is the leading developer of CLS systems having been selected by 20 of the CLS Settlement Members Banks. Fundtech was established in 1993 and is a public company listed on the NASDAQ and the Tel Aviv Stock exchange.

### **Forward Looking Statements:**

"Statements included in this Release may contain forward-looking statements. Such forward-looking statements are

inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events."

### **About bcpbank**

**bcpbank** is a community bank, headquartered in the Ironbound section of Newark, New Jersey. **bcpbank** has branches in New Jersey, New York and Massachusetts, and is actively pursuing expansion into other states as well. **bcpbank** provides comprehensive banking services and solutions to its customer base, servicing individual and corporate customers through a combination of personal and business banking products and services. **bcpbank** is wholly owned by the Millennium bcp Group.

### **About Millennium bcp**

Millennium bcp group is the leading financial group in Portugal and one of the top 100 in Europe listed on the Frankfurt, London and Amsterdam Stock Exchanges. The bank has more than \$82 billion in assets and 20,000 employees worldwide with banking presences in Portugal, France, Canada, Luxembourg, Poland, Greece, Macau, Mozambique and Turkey.